

**APPENDIX A**  
**Report of the Executive Director of Growth & Sustainability**

**FINANCIAL IMPLICATIONS**

**Employment & Skills - UKSPF Strands 1 to 3**


<b>i) <u>Capital Expenditure</u></b>	<u>2023/24</u> £m	<u>2024/25</u> £m	<u>2025/26</u> £m	<u>Total</u> £m
	<b>0.000</b>	<b>0.000</b>	<b>0</b>	<b>0.000</b>
<b>To be Financed from:</b>				0.000
	<b>0.000</b>	<b>0.000</b>	<b>0</b>	<b>0.000</b>
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>ii) <u>Revenue Effects</u></b>	<u>2023/24</u> £m	<u>2024/25</u> £m	<u>2025/26</u> £m	<u>Total</u> £m
Strand 1 & 2 Staffing	0.272	0.818		1.090
Strand 1 & 2 Commissioning	0.030	0.357		0.387
Strand 1 & 2 Overheads	0.052	0.058		0.110
Strand 3 Staffing		0.344		0.344
Strand 3 Commissioning		0.116		0.116
Strand 3 Overheads		0.020		0.020
	<b>0.354</b>	<b>1.713</b>	<b>0.000</b>	<b>2.067</b>
<b>To be Financed from:</b>				
Strand 1 & 2 UKSPF	0.289	1.038		1.327
Strand 1 & 2 BMBC contribution	0.065	0.195		0.260
Strand 3 UKSPF		0.386		0.386
Strand 3 BMBC Contribution		0.094		0.094
	<b>0.354</b>	<b>1.713</b>	<b>0.000</b>	<b>2.067</b>
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Impact on Medium Term Financial Strategy**

**This report has no impact on the Authority's Medium Term Financial Strategy.**

	<u>2023/24</u> £m	<u>2024/25</u> £m	<u>2025/26</u> £m	<u>FYE</u> £m
<b>MTFS</b>	0.000	6.258	7.648	13.906
Effect of this report	0	0	0	0.000
<b>Revised Medium Term Financial Strategy</b>	<b>0</b>	<b>6.258</b>	<b>7.648</b>	<b>13.906</b>

Agreed by:  .....On behalf of the Director of Finance and Section 151 Officer